

Coral Co. returns to deal-making

By STAN BULLARD

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Coral Co., the developer that dropped its big Central Park of Solon project last fall, is back into deal-making.

University Heights-based Coral announced it has acquired Parkland Drive Apartments in Shaker Heights.

Peter Rubin, Coral CEO, said the 95%-leased 38-suiter has views of Shaker Country Club and is “a good strategic asset” near Coral’s Shaker Square property.

Coral paid \$1.35 million for it, according to Cuyahoga County land records. The seller was a limited liability corporation associated with Coven Goldman Associates realty firm of Beachwood.