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PRESS RELEASE

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Shaker Square Renaissance Continues With Arrival of Pharmacy Developer, The Coral Company, Announces New Retail Tenant

Cleveland, Ohio, October 21, 2006 – Cleveland’s historic Shaker Square is getting a new anchor retailer. As part of the ongoing renaissance of the 77-year-old shopping district, CVS/pharmacy is soon to open in the center space of the Square’s northeast quadrant.

The addition of CVS/pharmacy is well in line with the “Night and Day” concept that is being promoted for the Square by local developer The Coral Company. Since acquiring the property in 2004, Coral has given Shaker Square the feel of both a neighborhood shopping center and an evening destination for dining and entertainment. CVS/pharmacy will join Dave’s Supermarket as one of the major “daytime” retailers.

“CVS/pharmacy will be a great fit for Shaker Square, as we continue to create both ‘night’ and ‘day’ personalities for the neighborhood,” said President and CEO of The Coral Company, Peter L. Rubin.

The store is scheduled to open on early 2007. It will be served by a brand new drive-thru pharmacy window that will face the parking lot behind the northeastern quadrant.

Coincidentally, there is a historical precedent for a pharmacy at Shaker Square. The space currently occupied by Yours Truly restaurant—bordering on Shaker Boulevard in the southeast quadrant of the Square—was a neighborhood pharmacy for much of the Square’s existence.

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