



The Coral Company
24400 Chagrin Boulevard
Suite 100
Beachwood, Ohio 44122

p 216.765.8822
f 216.765.1066

PRESS RELEASE

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For More Information: Nicole E. Kaselak, Director of Marketing

Telephone: 216.765.8822 x 234 • Fax: 216.765.1066

Goldenview Townhomes Beginning Next Phase First Phase Sold Out at This Sought After Community

Mt. Lookout/Columbia-Tusculum, Ohio September 15, 2005 – Homebuyers looking to purchase a newly constructed home in the Mt. Lookout/Columbia-Tusculum District should not miss the outstanding choices at Goldenview Townhomes. All the homes in the first phase have sold out. Because of the brisk sales, the next phase of construction is beginning in this unique residential community, which is located on Golden Avenue off Delta Avenue. Reservations are being taken for this next phase.

Nestled in the hillsides of Mt. Lookout/Columbia-Tusculum, the sleek and stylish Goldenview Townhomes maintenance-free community offers breathtaking views of the Ohio River valley. Starting at \$299,000, these urban-style residences are ideally suited for young professionals because of the proximity to downtown and Mt. Lookout Square.

These sought-after homes offer sweeping panoramas from wrap-around decks and are complemented by gorgeous architecture that provides a cosmopolitan feel. Form and fashion meet with granite countertops, hardwood floors, wrap-around decks, vaulted nine and ten foot ceilings, and optional fireplaces. Other well-appointed finishes include state-of-the-art Maytag® appliances, Moen® faucets, KraftMaid® cabinetry, Andersen® windows and Trane® heating and cooling systems.

Homeowners at Goldenview Townhomes can also enjoy a 15-year, 100% tax abatement offered by the City of Cincinnati.

To showcase the wonderful views from Goldenview Townhomes, open house tours are scheduled for every Saturday and Sunday from 1:00 pm - 5:00 pm, or by calling Frank Lucician, Director of Sales for an appointment at 513.772.8999.

Goldenview Townhomes is the second community designed and developed by The Coral Company, who entered the Greater Cincinnati market in 1998 with Wyoming Glen in Wyoming. The Coral Company's forte is urban and first ring suburban development of residential communities.

“The Cincinnati market provides us with opportunities to do what we do best; create upscale communities in an urban environment,” comments Mr. Lucician. “With the development of



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Goldenview Townhomes, we now have an east and west presence and are positioning ourselves for further expansion.”

Recognized by its peers for achievements in the realm of first ring suburban and urban redevelopment, The Coral Company is the recipient of numerous awards. The company was founded in 1987 and has developed in excess of one million square feet of mixed-use and build-to-suit projects. The Coral Company maintains corporate headquarters in Cleveland, Ohio. For more information about the passion that drives the company, visit www.thecoralcompany.com.

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