



**The Coral Company**  
24400 Chagrin Boulevard  
Suite 100  
Beachwood, Ohio 44122

p 216.765.8822  
f 216.765.1066

## **PRESS RELEASE**

*For Immediate Release*

*Release: SS031605 – March 16, 2005; No Kill Date*

*For More Information: Nicole E. Kaselak, Director of Marketing*

*Telephone: 216.765.8822 x 234 • Fax: 216.765.1066*

### **Easier Parking at Shaker Square's Meters**

**Cleveland, Ohio, March 16, 2005** – Acting upon the concerns of Shaker Square's merchants to make parking experience there easier, The Coral Company has carried out changes to the enforcement hours of the parking meters it owns at the Square.

Already implemented, the hours of enforcement at the parking meters have been reduced at the meters owned by The Coral Company. These meters are on each quadrant in front of the retail establishments, as well as behind some of them. The new enforcement hours are from 10:00 am to 7:00 pm, Monday through Friday and 10:00 am until 4:00 pm on the weekends. There will be free parking at these meters at all other times.

“The changes in the hours of enforcement of these meters were a direct result of The Coral Company responding to the concerns and needs of the merchants that lease space at Shaker Square. We view our relationship with our tenants as a business partnership,” said Jack Cornachio, CPM®, Vice President of Property Management for The Coral Company, “Our goal is to provide these merchants with the best possible environment for them in which to do business. We believe that these changes will achieve that result.”

The meters along Shaker and South Moreland Boulevards are not affected by these changes because they are owned and enforced by the City of Cleveland.

#### ***The Coral Company***

Founded in 1987 by Peter Rubin, The Coral Company has developed an excess of two million square feet of office, retail, mixed-use, built-to-suit and residential space in Ohio. A leading urban developer, The Coral Company works closely with city leaders, community development corporations and neighborhoods of first ring suburbs and urban communities to shape ways to meet the unmet demand for retail services and residential neighborhoods.

Current Cleveland Coral projects include:

- Shaker Square in Cleveland, once again Cleveland's commercial, social, cultural intersection of retail and dining experiences
- The Courtyards of Severance in Cleveland Heights, the prestigious award-winning townhome community



**The Coral Company**  
24400 Chagrin Boulevard  
Suite 100  
Beachwood, Ohio 44122

p 216.765.8822  
f 216.765.1066

- The Shores of Edgecliff, a brand new luxury lakefront community along Lake Erie with a private beach club
- The Hamlets of Rocky River in Rocky River, a new community in a unique English country side setting
- Domain on Lee in Cleveland Heights, the innovative mixed-use building planned for the Cedar Lee District

Current Cincinnati projects include:

- Wyoming Glen located in the suburb of Wyoming, a charming award-winning community
- Goldenview Townhomes in the Mt. Lookout/Columbia-Tusculum district, the sleek, chic new neighborhood ideal for today's young professionals

For more information about The Coral Company and the philosophy and the passion that drives the company, please visit [www.thecoralcompany.com](http://www.thecoralcompany.com).

###