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PRESS RELEASE

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Grand Openings and Lease Extensions at Shaker Square

Cleveland, Ohio, March 16, 2005 – Two long-anticipated Shaker Square tenants are now ever closer to opening their doors, while two others show their commitment to the Square by renewing their leases with the Coral Company.

The opening of **East Coast Original Custard** is immediately around the corner. This long-anticipated custard shop, located in the southeast quadrant right on the corner of South Moreland Blvd. and Shaker Square is scheduled to have its grand opening on Monday, March 21st.

Owner Barry Lieberman is excited about this store opening. “I am thrilled to be offering these great products to the people of Cleveland and Shaker Heights. I have always enjoyed visiting Shaker Square since I was a boy growing up in Cleveland Heights, so I am proud to be a part of its rebirth and am looking forward to the future improvements that The Coral Company will be making [to the Square],” says Mr. Lieberman.

Locally owned for three generations by the Saltzman family, the 26,400 square foot **Dave’s Supermarket**, has begun construction on their Shaker Square location. The eighth store of the local chain, which has grocery stores from Cleveland’s Broadway neighborhood to Ohio City, Dave’s Supermarket at Shaker Square will be uniquely designed to deliver to the surrounding neighborhood a long-awaited and well-needed full service grocery store.

Even though, meat, produce and deli are the backbones of Dave’s business, Burt Saltzman and his team will be catering to Shaker Square’s nearby residents, apartment/condominium dwellers, fellow merchants and professionals who frequent the Square by also providing delicious carryout meals – something that is not offered at the other Dave’s locations.

Dave’s Supermarket is slated to open in July on the southwest quadrant, next to Shaker Square Cinemas.

Showing their commitment to the Square, both **fire – food and drink** and **Sushi on the Square** have extended their leases. Neither one will be going anywhere any time soon.

Owned by Doug Katz, fire – food and drink offers perfectly prepared food and drink at reasonable prices in an exciting, contemporary atmosphere. Changing seasonally, fire’s menu is focused on classic American foods where simple foods are created with innovative presentations using the best quality ingredients.

A non-smoking restaurant, Sushi on the Square offers sushi and Asian cuisine for lunch, dinner and takeout. Owned and operated by Duc Nghiem since Summer 2003, this restaurant serves to make sure that people “arrive with happiness and leave satisfied”, according to Mr. Nghiem.



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The Coral Company

Founded in 1987 by Peter Rubin, The Coral Company has developed an excess of two million square feet of office, retail, mixed-use, built-to-suit and residential space in Ohio. A leading urban developer, The Coral Company works closely with city leaders, community development corporations and neighborhoods of first ring suburbs and urban communities to shape ways to meet the unmet demand for retail services and residential neighborhoods.

Current Cleveland Coral projects include:

- The Courtyards of Severance in Cleveland Heights, the prestigious award-winning townhome community
- The Shores of Edgecliff, a brand new luxury lakefront community along Lake Erie
- The Hamlets of Rocky River in Rocky River, a new community in a unique English country side setting
- Domain on Lee in Cleveland Heights, the innovative mixed-use building planned for the Cedar Lee District
- Shaker Square in Cleveland, the historically recognized, second oldest planned shopping destination in the country

Current Cincinnati projects include:

- Wyoming Glen located in the suburb of Wyoming, a charming award-winning community
- Goldenview Townhomes in the Mt. Lookout/Columbia-Tusculum district, the sleek, chic new neighborhood

For more information about The Coral Company and the philosophy and the passion that drives the company, please visit www.thecoralcompany.com.

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