



The Coral Company
24400 Chagrin Boulevard
Suite 100
Beachwood, Ohio 44122

p 216.765.8822
f 216.765.1066

PRESS RELEASE

For Immediate Release

Release: SS0907 – September 7, 2005; No Kill Date

For More Information: Nicole E. Kaselak, Director of Marketing

Telephone: 216.765.8822 x 234 • Fax: 216.765.1066

Dave's Supermarket at Shaker Square to Officially Open With Ceremony

Cleveland, Ohio, September 7, 2005 – Locally owned for three generations by the Saltzman family, the 26,400 square foot **Dave's Supermarket** will officially open their Shaker Square location with a ribbon cutting ceremony on Friday September 9, 2005 at 8:30 am. Dignitaries from the Cities of Cleveland and Shaker Heights and the United States Treasury, as well as representatives from Dave's and The Coral Company will be officiating the event.

Even though Dave's Supermarket had an unofficial opening of its doors for business at the end of August, an official ribbon-cutting ceremony will take place this Friday, September 9, 2005 at 8:30 am in front of the grocery store. Plenty of parking is available at the rear of the grocery store.

Officiating this event will be the Honorable Jane Campbell and Judith Rawson, Mayors of the Cities of Cleveland and Shaker Heights respectively, Kenneth Johnson, Cleveland City Councilman Ward 4, and Linda Davenport, Deputy Director of Programs and Policy for the United States Treasury. Also speaking will be Peter Rubin, CEO of The Coral Company, owner of Shaker Square, Burt Saltzman of Dave's Supermarket, and Anthony Rego.

The ninth store in this local grocery store chain, which has locations from Cleveland's Broadway neighborhood to Ohio City, Dave's Supermarket at Shaker Square will deliver a long-awaited and much needed full service grocery store to the surrounding community. Burt Saltzman and his team are adept at catering to the unique makeup of each urban neighborhood in which their stores are located.

This new grocery will be catering to Shaker Square's nearby residents, apartment/condominium dwellers, fellow merchants, and the professionals who frequent Shaker Square by providing the usual grocery store standards, as well as delicious carryout meals – something that is not offered at the other Dave's locations. In addition, shoppers will find organic food, baked goods, fresh meat and fish, gourmet cheeses, and an ethnic foods department on Dave's Supermarket shelves.

The Coral Company purchased Shaker Square in September 2004 and is continuing with the revitalization of this historic shopping and entertainment intersection. Sergio's Samba Kitchen, chef Sergio Abramof's newest restaurant, is slated to open in November and several leases for potential merchants, including a wine bar, coffee shop, restaurants, and a major retailer for the former Joseph-Beth Booksellers are ever closer to being finalized.



The Coral Company
24400 Chagrin Boulevard
Suite 100
Beachwood, Ohio 44122

p 216.765.8822
f 216.765.1066

The Coral Company

Founded in 1987 by Peter Rubin, The Coral Company has developed in excess of two million square feet of office, retail, mixed-use, built-to-suit, and residential space in Ohio. A leader in urban real estate development, The Coral Company works closely with city leaders, community development corporations, and neighborhoods of first ring suburbs and urban communities to shape ways to meet the growing demand for retail services and residential neighborhoods.

Current Coral projects in Cleveland include:

- Shaker Square in Cleveland, once again the treasure of Cleveland's commercial, social, and cultural intersection of retail and dining experiences
- Cedar Center, the retail mainstay of University Heights and future home to Whole Foods Market, a place that embraces the community and welcomes shoppers and pedestrians
- Domain on Lee in Cleveland Heights, where Downtown living comes to the Heights with the evocative mixed-use building planned for the culturally vibrant Cedar Lee District
- The Courtyards of Severance in Cleveland Heights, the prestigious award-winning townhome community
- The Shores of Edgecliff, a luxury lakefront community along Lake Erie with its own private beach club
- The Hamlets of Rocky River in Rocky River, the newest community, is set in a unique English countryside setting

Current Coral projects in Cincinnati include:

- Wyoming Glen, located in the suburb of Wyoming, a charming award-winning community
- Goldenvue Townhomes in the Mt. Lookout/Columbia-Tusculum district, the sleek, chic neighborhood ideal for today's young professionals

For more information about The Coral Company and the philosophy and the passion that drives the company, please visit www.thecoralcompany.com.

###