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PRESS RELEASE

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Award-winning Courtyards of Severance Into Last Phase

Cleveland Heights, Ohio, April 20, 2005 – Homebuyers wanting to live in an exclusive Cleveland Heights community must hurry if they wish to buy the home of their dreams at The Courtyards of Severance, the premiere maintenance-free neighborhood located off Mayfield Road between Warrensville Center and South Taylor Roads.

Designed and built by the award-winning Coral Company, the Beachwood-based real estate development company, The Courtyards of Severance is now in the last phase of construction of its 68 beautifully designed maintenance-free townhomes. Construction is just beginning on the first of the last four buildings available for sale and reservations are now being taken for these new homes.

These inspired townhomes come in five different style floor plans. There are two-story floor plans that feature a first floor owner's bedroom retreat, which is ideal for convenient first floor living, while the three-story designs exude an urban living charm that appeals to today's uncompromising younger buyers.

Each home features well-appointed interior finishes, such as nine and ten foot ceilings, generous windows allowing for abundant natural light, an optional stone fireplace, state-of-the-art appliances, and quality finishes, such as granite countertops, Moen® faucets, KraftMaid® cabinetry, Andersen® windows and Trane® heating and cooling systems.

Unique to most homebuilders is the ability of The Coral Company to customize the floor plan design for each buyer. The Coral Company understands that each buyer has distinct and individual needs and is dedicated to delivering a product that matches those desires.

Built with a distinctive European courtyard concept, The Courtyards of Severance carries an unequalled sense of community that is missing from newer developments. Each building encircles a common central courtyard, which fosters neighborliness, communication, and inclusion. There is even a city park complete with walking trails and pond, which turns into an ice-skating rink in the winter.

“In designing this community, we wanted to make sure that the architectural designs and the varying exterior materials, subtle colors and rooflines integrated seamlessly into the fabric that is Cleveland Heights,” states Cathy Deininger, Director of Sales for the Courtyards of Severance. “Because The Courtyards of Severance offers new construction, maintenance-free living and is so close to University



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Circle, this exciting community has increasingly become the place to call home for so many new home buyers.”

The sales center at The Courtyards of Severance is open Saturday through Wednesday from 1:00 pm until 5:00 pm, or by appointment by calling 216.382.8100.

The Coral Company

Founded in 1987 by Peter Rubin, The Coral Company has developed an excess of two million square feet of office, retail, mixed-use, built-to-suit, and residential space in Ohio. A leading urban development company, The Coral Company works closely with city leaders, community development corporations and neighborhoods of first ring suburbs and urban communities to shape ways to meet the unmet demand for retail services and residential neighborhoods.

Current Cleveland Coral projects include:

- Shaker Square in Cleveland, once again Cleveland’s commercial, social, and cultural intersection of retail and dining experiences
- The Courtyards of Severance in Cleveland Heights, the prestigious award-winning townhome community
- The Shores of Edgecliff, a brand new luxury lakefront community along Lake Erie with a private beach club
- The Hamlets of Rocky River in Rocky River, a new community in a unique English country side setting
- Domain on Lee in Cleveland Heights, the innovative mixed-use building planned for the Cedar Lee District

Current Cincinnati projects include:

- Wyoming Glen located in the suburb of Wyoming, a charming award-winning community
- Goldenvue Townhomes in the Mt. Lookout/Columbia-Tusculum district, the sleek, chic new neighborhood ideal for today’s young professionals

For more information about The Coral Company and the philosophy and the passion that drives the company, please visit www.thecoralcompany.com.

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