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PRESS RELEASE

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Cedar Center Redevelopment Continues Into Next Phase **New Homes Ever Closer for Whole Foods Market and The Coral Company**

University Heights, Ohio, November 15, 2005 – Bulldozers and wrecking balls will soon be moving into the neighborhood. The next exciting phase of the redevelopment and revitalization of Cedar Center, the well-known University Heights mainstay, will begin on December 1, 2005.

With the moving of tenants – O’Rielly’s Pub, MedGroup, Moto Photo, and Sears Optical – into their new locations at the western end of Cedar Center by the end of November, the empty eastern half will be demolished. On December 1, the wrecking balls and bulldozers will begin their work razing and removing that portion of the building. Soon after, construction of the new retail/office building will begin – marking a new era for Cedar Center.

In January 2007, the new Cedar Center building will be the home to the long-awaited Whole Foods Market, as well as CVS/pharmacy. The Coral Company, developer of Cedar Center, will also call Cedar Center home, as they will move their corporate headquarters from Beachwood to the offices above CVS.

Whole Foods, the unique and community-minded natural food retailer known for its uncompromising dedication to principles of healthy, organic and gourmet food selections, will open early 2007.

This new portion of Cedar Center will also include roof deck parking above Whole Foods to help minimize the impact of additional cars and traffic that will be coming to shop at the stores.

“The vision for Cedar Center began three years ago with the planning principle to make Cedar Center a friendly place to walk, dine and shop,” says Peter Rubin, President and CEO of The Coral Company, “Once completed next year, Cedar Center will be a place that embraces the community and welcomes shoppers and pedestrians.”

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